

## OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**  
**FUND:**

10/1/2015  
Neighborhood Housing and Community Development  
Housing Trust Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2015-2016 Neighborhood Housing and Community Development Office Operating Budget (Ordinance No. 20150908-001) to appropriate \$1,351,401 from the Housing Trust Fund for housing programs.

**CURRENT YEAR IMPACT:**

	2015-16 Approved	This Action	2015-16 Amended
Beginning Balance	998,858	0	998,858
Total Revenue	0	1,351,401	1,351,401
Total Transfers In	896,978	0	896,978
Total Appropriated Funds	896,978	0	2,248,379
Operating Requirements			
Community Development	76,002	0	76,002
Housing	1,608,435	1,351,401	2,959,836
Support Services	211,399	0	211,399
Total Operating Requirements	1,895,836	1,351,401	3,247,237
Excess (Deficiency) of Total Available Over Total Requirements	(998,858)	(1,351,401)	(998,858)
Ending Balance	0	0	0

**FIVE-YEAR IMPACT:**

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Beginning Balance	0	0	0	0	0
Total Revenue	1,351,401	0	0	0	0
Total Requirements	1,351,401	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This action amends the Neighborhood Housing and Community Development (NHCD) Office Operating Budget to appropriate available cash funds in the Housing Trust Fund (HTF) in the amount of \$1,351,401. These funds were derived from the sale of property approved by Council on 2/27/2014 (Ordinance No. 20140227-013 and 20140227-014).